

## Rebalancing Summary

# Quantitative Portfolio: Market Series All Cap Core

Rebalance Date: March 26, 2024

## Overview

Action	Trade
New Buys	2
Position Increases	13
Liquidations	3
Position Trims	0
<b>Total</b>	<b>18</b>

Portfolio Characteristics		
	Pre-Rebalance	Post-Rebalance
# of Positions	179	178
Wtd Avg Mkt Cap (Billions)	\$740.4	\$735.4
Tracking Error	0.94%	

Top 10 Holdings		Pre (%)	Post (%)	Change (%)
1	Microsoft Corporation (MSFT)	6.15	6.15	0.00
2	Apple Inc. (AAPL)	4.95	4.95	0.00
3	NVIDIA Corporation (NVDA)	4.91	4.91	0.00
4	Amazon.com, Inc. (AMZN)	3.04	3.04	0.00
5	Meta Platforms, Inc. (META)	2.35	2.35	0.00
6	Alphabet Inc. (GOOGL)	2.01	2.01	0.00
7	Alphabet Inc. (GOOG)	1.75	1.75	0.00
8	Berkshire Hathaway Inc. (BRK.B)	1.45	1.45	0.00
9	Eli Lilly and Company (LLY)	1.44	1.44	0.00
10	Broadcom Inc. (AVGO)	1.34	1.36	0.02
<b>Total Weight</b>		<b>29.39</b>	<b>29.41</b>	

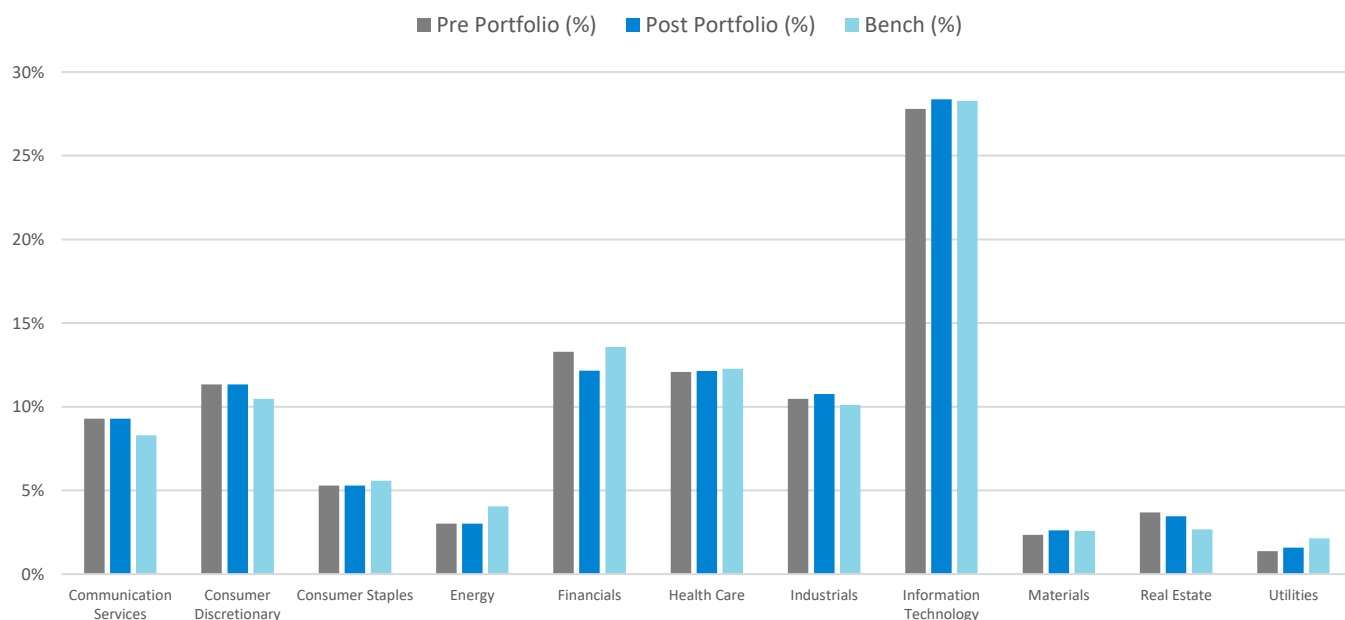
## Position-Level Highlights

Largest Position Increases			
Security	Pre (%)	Post (%)	Change (%)
ServiceNow, Inc. (NOW)	0.00	0.77	0.77
Packaging Corporation of America (PKG)	0.00	0.27	0.27
DTE Energy Company (DTE)	0.19	0.40	0.21
Caterpillar Inc. (CAT)	0.35	0.55	0.20
Host Hotels & Resorts, Inc. (HST)	0.98	1.15	0.17
Largest Position Decreases			
Visa Inc. (V)	1.21	0.00	-1.21
First Industrial Realty Trust, Inc. (FR)	0.41	0.00	-0.41
ON Semiconductor Corporation (ON)	0.18	0.00	-0.18

## Sector-Level Highlights

Largest Sector Increases (%)		Largest Sector Trims (%)	
Information Technology	0.58	Financials	-1.14
Industrials	0.28	Real Estate	-0.23
Materials	0.27	Communication Services	-0.01

## Sector Allocation



Portfolio Sector Allocation											
	Comm. Svcs.	Cons. Disc.	Cons. Staples	Energy	Financials	Health Care	Indust.	Info. Tech.	Materials	Real Estate	Utilities
<b>Pre (%)</b>	9.29	11.34	5.29	3.01	13.29	12.08	10.48	27.79	2.34	3.69	1.38
<b>Post (%)</b>	9.28	11.33	5.29	3.02	12.15	12.13	10.76	28.37	2.61	3.46	1.59
<b>Chg (%)</b>	-0.01	-0.01	0.00	0.01	-1.14	0.05	0.28	0.58	0.27	-0.23	0.21
<b>Bench (%)</b>	8.30	10.47	5.58	4.04	13.57	12.27	10.10	28.28	2.58	2.67	2.14

### Benchmark: CRSP US Total Market Index

The CRSP U.S. Total Market Index includes nearly 4,000 constituents across mega, large, small and micro capitalizations, representing nearly 100 percent of the U.S. investable equity market. The index is reconstituted quarterly.

## Disclosure

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