

Rebalancing Summary

Quantitative Portfolio: Market Series Global

Rebalance Date: February 20, 2024

Overview

Action	Trade
New Buys	2
Position Increases	27
Liquidations	2
Position Trims	4
Total	35

Portfolio Characteristics		
	Pre-Rebalance	Post-Rebalance
# of Positions	226	226
Wtd Avg Mkt Cap (Billions)	\$597.1	\$597.0
Tracking Error	0.76%	

Top 10 Holdings		Pre (%)	Post (%)	Change (%)
1	Microsoft Corporation (MSFT)	4.95	4.95	0.00
2	Apple Inc. (AAPL)	4.30	4.30	0.00
3	NVIDIA Corporation (NVDA)	2.96	2.96	0.00
4	Amazon.com, Inc. (AMZN)	2.76	2.76	0.00
5	Meta Platforms, Inc. (META)	1.95	1.95	0.00
6	Alphabet Inc. (GOOGL)	1.76	1.76	0.00
7	JPMorgan Chase & Co. (JPM)	1.65	1.65	0.00
8	Alphabet Inc. (GOOG)	1.38	1.38	0.00
9	Eli Lilly and Company (LLY)	1.35	1.35	0.00
10	Broadcom Inc. (AVGO)	1.23	1.23	0.00
Total Weight		24.29	24.29	

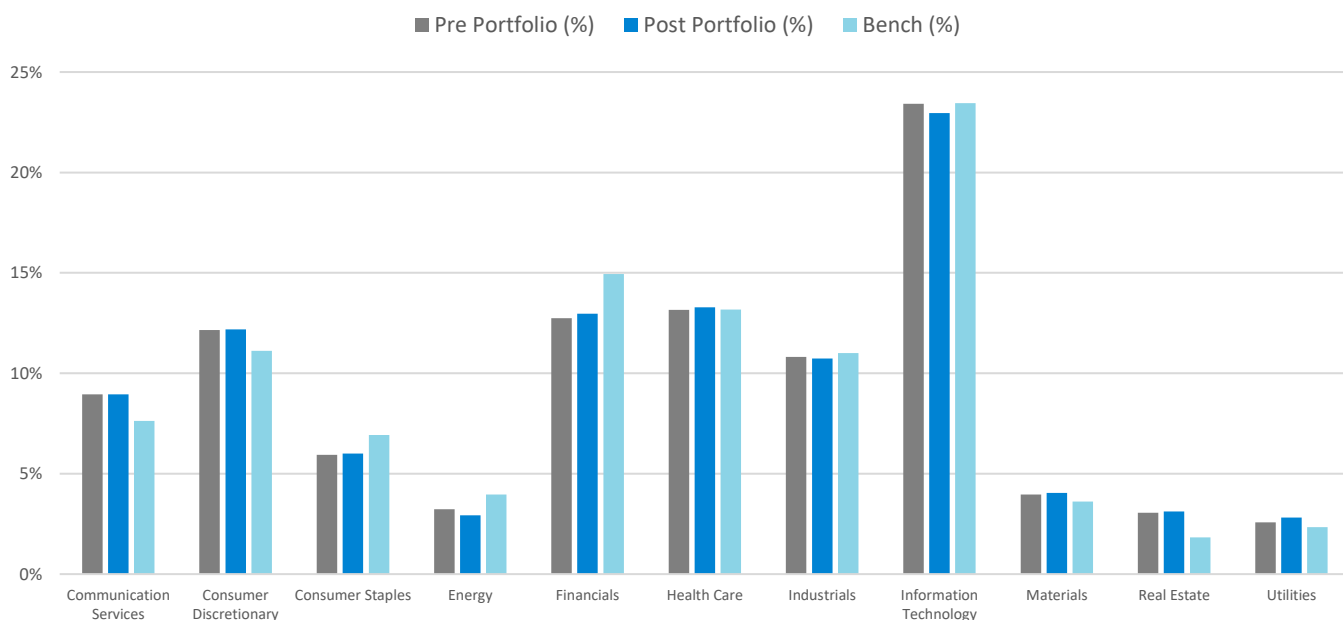
Position-Level Highlights

Largest Position Increases			
Security	Pre (%)	Post (%)	Change (%)
Uber Technologies, Inc. (UBER)	0.00	0.44	0.44
UBS Group AG (UBS)	0.18	0.38	0.20
Hermès International Société en commandite par actions (HESA.Y)	0.00	0.20	0.20
Iberdrola, S.A. (IBDR.Y)	0.19	0.28	0.09
NextEra Energy, Inc. (NEE)	0.17	0.24	0.07
Largest Position Decreases			
General Electric Company (GE)	0.78	0.42	-0.36
Shell plc (SHEL)	0.53	0.20	-0.33
Applied Materials, Inc. (AMAT)	0.77	0.45	-0.32
H & M Hennes & Mauritz AB (publ) (HNNM.Y)	0.17	0.00	-0.17
C.H. Robinson Worldwide, Inc. (CHRW)	0.16	0.00	-0.16

Sector-Level Highlights

Largest Sector Increases (%)			Largest Sector Trims (%)		
Utilities	0.24		Information Technology	-0.47	
Financials	0.22		Energy	-0.31	
Health Care	0.12		Industrials	-0.08	

Sector Allocation



Portfolio Sector Allocation											
	Comm. Svcs.	Cons. Disc.	Cons. Staples	Energy	Financials	Health Care	Indust.	Info. Tech.	Materials	Real Estate	Utilities
Pre (%)	8.95	12.15	5.94	3.23	12.75	13.16	10.82	23.42	3.96	3.05	2.58
Post (%)	8.95	12.18	6.01	2.92	12.97	13.28	10.74	22.95	4.05	3.12	2.82
Chg (%)	0.00	0.03	0.07	-0.31	0.22	0.12	-0.08	-0.47	0.09	0.07	0.24
Bench (%)	7.63	11.12	6.92	3.96	14.94	13.18	11.01	23.45	3.61	1.83	2.34

Benchmark: **Global: 69% CRSP LC/ 31% S&P Developed Markets Classic ADR**

The Global benchmark blend includes U.S. companies that comprise the top 85 percent of investable market capitalization, as well as developed markets American depositary receipts trading on the NYSE, NYSE American, NASDAQ, and over-the-counter (OTC) in the United States, subject to size and liquidity requirements.

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