

Rebalancing Summary

Quantitative Portfolio: Market Series Large Cap Core

Rebalance Date: March 4, 2024

Overview

Action	Trade
New Buys	0
Position Increases	20
Liquidations	3
Position Trims	1
Total	24

Portfolio Characteristics		
	Pre-Rebalance	Post-Rebalance
# of Positions	159	156
Wtd Avg Mkt Cap (Billions)	\$805.9	\$806.3
Tracking Error	0.68%	

Top 10 Holdings		Pre (%)	Post (%)	Change (%)
1	Microsoft Corporation (MSFT)	7.00	7.00	0.00
2	Apple Inc. (AAPL)	5.94	5.94	0.00
3	NVIDIA Corporation (NVDA)	4.81	4.81	0.00
4	Amazon.com, Inc. (AMZN)	3.63	3.63	0.00
5	Meta Platforms, Inc. (META)	2.82	2.82	0.00
6	Alphabet Inc. (GOOGL)	2.21	2.21	0.00
7	Berkshire Hathaway Inc. (BRK.B)	1.57	1.57	0.00
8	Broadcom Inc. (AVGO)	1.57	1.57	0.00
9	Alphabet Inc. (GOOG)	1.56	1.56	0.00
10	Eli Lilly and Company (LLY)	1.53	1.53	0.00
Total Weight		32.64	32.64	

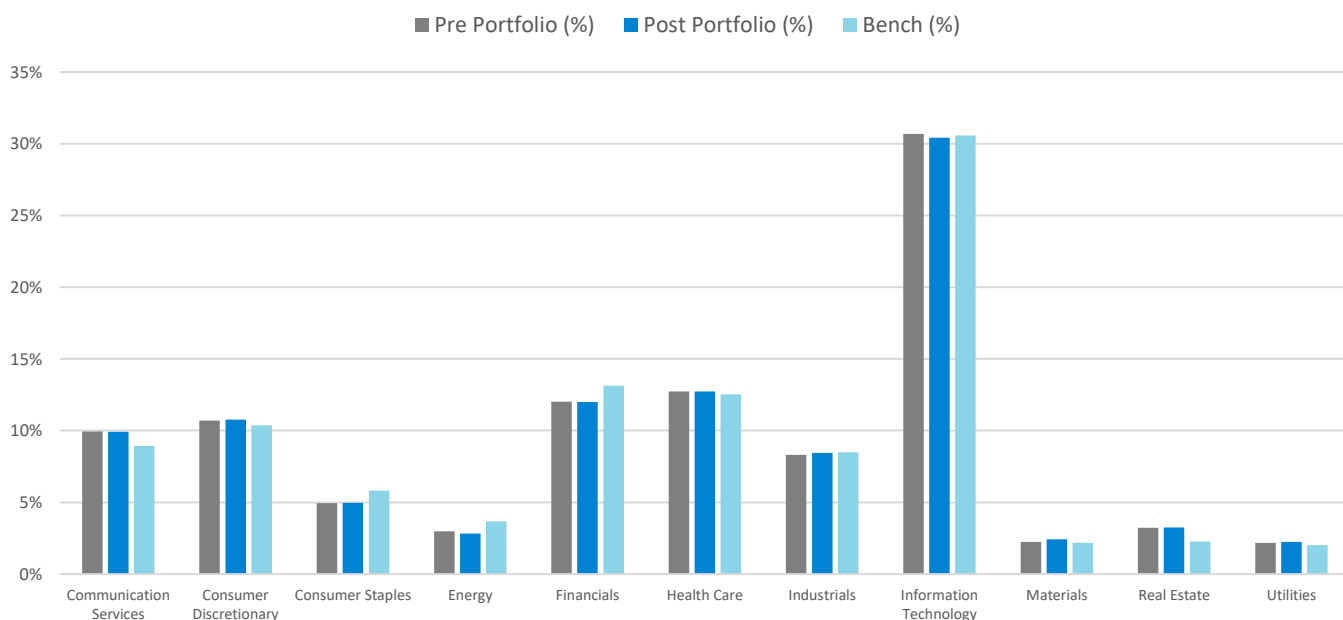
Position-Level Highlights

Largest Position Increases			
Security	Pre (%)	Post (%)	Change (%)
Philip Morris International Inc. (PM)	0.17	0.33	0.16
International Paper Company (IP)	0.18	0.29	0.11
FedEx Corporation (FDX)	0.23	0.33	0.10
Elevance Health, Inc. (ELV)	0.46	0.54	0.08
The Cigna Group (CI)	0.30	0.37	0.07
Largest Position Decreases			
Palantir Technologies Inc. (PLTR)	0.47	0.24	-0.23
Occidental Petroleum Corporation (OXY)	0.19	0.00	-0.19
Hologic, Inc. (HOLX)	0.19	0.00	-0.19
Archer-Daniels-Midland Company (ADM)	0.16	0.00	-0.16

Sector-Level Highlights

Largest Sector Increases (%)			Largest Sector Trims (%)	
Materials	0.17		Information Technology	-0.27
Industrials	0.13		Energy	-0.15
Utilities	0.07		Financials	-0.02

Sector Allocation



Portfolio Sector Allocation											
	Comm. Svcs.	Cons. Disc.	Cons. Staples	Energy	Financials	Health Care	Indust.	Info. Tech.	Materials	Real Estate	Utilities
Pre (%)	9.95	10.71	4.94	2.98	12.02	12.72	8.32	30.69	2.25	3.22	2.17
Post (%)	9.93	10.77	4.96	2.83	12.00	12.72	8.45	30.42	2.42	3.26	2.24
Chg (%)	-0.02	0.06	0.02	-0.15	-0.02	0.00	0.13	-0.27	0.17	0.04	0.07
Bench (%)	8.93	10.37	5.82	3.68	13.13	12.52	8.50	30.58	2.17	2.26	2.02

Benchmark: CRSP US Large Cap Index

The CRSP U.S. Large Cap Index includes U.S. companies that comprise the top 85 percent of investable market capitalization. The index is reconstituted quarterly.

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