

## Rebalancing Summary

## Quantitative Portfolio:

## Sustainable International ADR Portfolio

Rebalance Date: March 28, 2024

## Overview

Action	Trade
New Buys	7
Position Increases	12
Liquidations	4
Position Trims	5
Total	28

Portfolio Characteristics		
	Pre-Rebalance	Post-Rebalance
# of Positions	165	168
Wtd Avg Mkt Cap (Billions)	\$112.0	\$112.0
Tracking Error	1.30%	

Top 10 Holdings		Pre (%)	Post (%)	Change (%)
1	Novo Nordisk A/S (NVO)	2.98	2.98	0.00
2	Toyota Motor Corporation (TM)	2.55	2.55	0.00
3	ASML Holding N.V. (ASML)	2.31	2.31	0.00
4	L'Oréal S.A. (LRLC.Y)	2.08	2.08	0.00
5	SAP SE (SAP)	2.02	2.02	0.00
6	Novartis AG (NVS)	1.82	1.82	0.00
7	Zurich Insurance Group AG (ZURV.Y)	1.75	1.75	0.00
8	Nestlé S.A. (NSRG.Y)	1.69	1.69	0.00
9	Roche Holding AG (RHHB.Y)	1.61	1.61	0.00
10	Allianz SE (ALIZ.Y)	1.51	1.51	0.00
Total Weight		20.32	20.32	

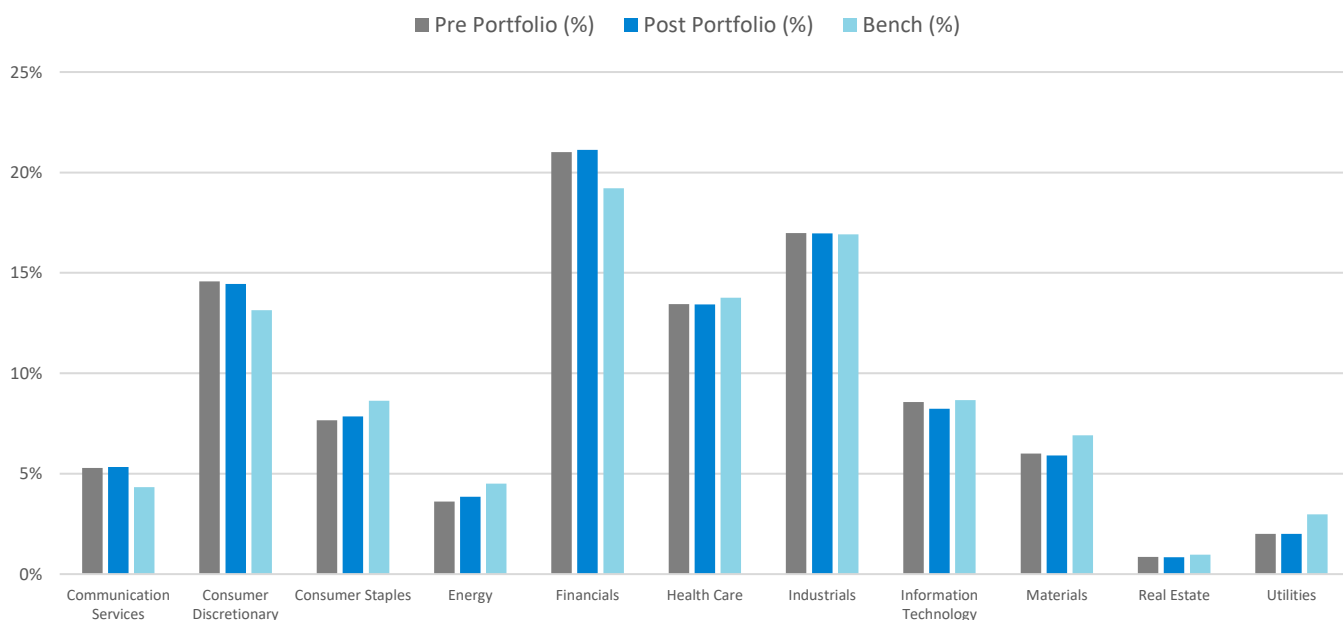
## Position-Level Highlights

Largest Position Increases			
Security	Pre (%)	Post (%)	Change (%)
Haleon plc (HLN)	0.00	0.63	0.63
Informa plc (IFJP.Y)	0.00	0.52	0.52
Tokio Marine Holdings, Inc. (TKOM.Y)	0.00	0.38	0.38
CaixaBank, S.A. (CAIX.Y)	0.00	0.29	0.29
Sumitomo Mitsui Financial Group, Inc. (SMFG)	0.00	0.29	0.29
Largest Position Decreases			
Mitsubishi UFJ Financial Group, Inc. (MUFG)	1.67	1.10	-0.57
Aeon Co., Ltd. (AONN.Y)	0.45	0.00	-0.45
Renesas Electronics Corporation (RNEC.Y)	0.32	0.00	-0.32
KDDI Corporation (KDDI.Y)	0.48	0.20	-0.28
Orange S.A. (ORAN)	0.46	0.20	-0.26

## Sector-Level Highlights

Largest Sector Increases (%)		Largest Sector Trims (%)	
Energy	0.24	Information Technology	-0.33
Consumer Staples	0.19	Consumer Discretionary	-0.14
Financials	0.12	Materials	-0.10

## Sector Allocation



Portfolio Sector Allocation											
	Comm. Svcs.	Cons. Disc.	Cons. Staples	Energy	Financials	Health Care	Indust.	Info. Tech.	Materials	Real Estate	Utilities
<b>Pre (%)</b>	5.29	14.58	7.66	3.61	21.01	13.45	16.98	8.57	6.00	0.85	2.00
<b>Post (%)</b>	5.33	14.44	7.85	3.85	21.13	13.43	16.97	8.24	5.90	0.84	2.00
<b>Chg (%)</b>	0.04	-0.14	0.19	0.24	0.12	-0.02	-0.01	-0.33	-0.10	-0.01	0.00
<b>Bench (%)</b>	4.33	13.14	8.63	4.51	19.21	13.76	16.92	8.67	6.91	0.96	2.97

### Benchmark: S&P Developed Markets Classic ADR NR

The S&P/BNY Mellon DM ex-US Classic ADR Index seeks to track all developed markets American depository receipts trading on the NYSE, NYSE American, NASDAQ, and over-the-counter (OTC) in the United States, subject to size and liquidity requirements.

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